

RL/IABPPL/366749/BLR/0425/114195
April 07, 2025

Mr. Anil Chandani
President - Corporate Finance
Interarch Building Products Limited
P-30, Sector 57, Noida
Gautam Buddha Nagar - 201301
9958927333



Dear Mr. Anil Chandani,

Re: Review of Crisil Ratings on the bank facilities of Interarch Building Products Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.495 Crore (Enhanced from Rs.345 Crore)
Long Term Rating	Crisil A/Stable (Upgraded from 'Crisil A-/Stable')
Short Term Rating	Crisil A1 (Upgraded from 'Crisil A2+')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Shounak Chakravarty
Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

Crisil Ratings Limited

Corporate Identity Number: U67100MH2019PLC326247

Office Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400 072, India.

Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076, India.

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Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	YES Bank Limited	90	Crisil A/Stable
2	Bank Guarantee	IDFC FIRST Bank Limited	60	Crisil A/Stable
3	Bank Guarantee	Bank of Baroda	45	Crisil A/Stable
4	Bank Guarantee	ICICI Bank Limited	30	Crisil A/Stable
5	Bank Guarantee	HDFC Bank Limited	25	Crisil A/Stable
6	Bank Guarantee	IndusInd Bank Limited	80	Crisil A/Stable
7	Bank Guarantee	State Bank of India	115	Crisil A/Stable
8	Cash Credit	IDFC FIRST Bank Limited	5	Crisil A/Stable
9	Cash Credit	State Bank of India	5	Crisil A/Stable
10	Cash Credit	ICICI Bank Limited	15	Crisil A/Stable
11	Cash Credit	HDFC Bank Limited	5	Crisil A/Stable
12	Cash Credit	IndusInd Bank Limited	5	Crisil A/Stable
13	Cash Credit	YES Bank Limited	5	Crisil A/Stable
14	Cash Credit	Bank of Baroda	5	Crisil A/Stable
15	Letter of Credit	HDFC Bank Limited	5	Crisil A1
	Total		495	

1-4,6,7. 100% interchangeable between Bank guarantee and Letter of Credit

1-7. Bank Guarantee has a validity of upto 48 months

5. Interchangeable with Letter of Credit upto Rs 7 crores

8-14. One way interchangeable from fund based to non-fund-based limits

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