



CSR POLICY
OF
INTERARCH BUILDING
PRODUCTS PRIVATE LIMITED



SHORT TITLE & APPLICABILITY:

This policy, which encompasses the company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the '**Interarch CSR Policy**'.

This policy shall apply to all CSR initiatives and activities taken up at the various WorkCentre and locations of INTERARCH, for the benefit of different segments of the society, specifically the deprived, underprivileged and differently abled persons.

CSR VISION STATEMENT & OBJECTIVE:

CSR Vision

For Interarch, Corporate Social Responsibility means responsible business practices through the involvement of all stakeholders in the decision making process and in operations. It entails having business policies that are ethical, equitable, environmentally conscious, gender sensitive, and sensitive towards the differently abled. To actively contribute to the social and economic development of the communities in which we operate. In so doing build a better, sustainable way of life for the weaker sections of society and raise the country's human development index.

CSR Objectives

1. Demonstrate commitment to the common good through responsible business practices and good governance
2. To directly or indirectly take up programmes that benefit the communities in & around its WorkCentre and results, over a period of time, in Enhancing the quality of life & economic well-being of the local populace.



3. Engender a sense of empathy and equity among employees of Interarch to motivate them to give back to the society.

CSR BUDGET

CSR Committee will recommend the annual budgeted expenditure project wise to the Board for its consideration and approval.

FOCUS AREAS

Interarch will implement its CSR activities in accordance with Section 135 of the Companies Act 2013 and the Rules notified thereafter

For purposes of focusing its CSR efforts in a continued and effective manner, the following seven Thrust Areas have been identified:

- 1) Education/Literacy Enhancement
- 2) Healthcare/ Medical facility
- 3) Skill Development / Empowerment
- 4) Environment Protection / Horticulture
- 5) Infrastructure Development
- 6) Drinking water/ Sanitation
- 7) Community Development

IMPLEMENTATION

The Company's CSR programmes will be identified and implemented according to the Board's approved CSR policy.

The company will implement its CSR programs either directly or in collaboration with other companies or through Interarch Foundation (a registered trust or any other registered trust or society or a company set up for the purpose of undertaking similar programs or projects, within the purview of CSR Rules:



BOARD

The Board of Interarch Building Products Private Limited will be responsible for:

- approving the CSR policy as formulated by the CSR Committee
- ensuring that in each financial year the Company spends at least 2% of the average net profit before taxation made during the three immediate preceding financial years.
- Ensuring that every financial year funds committed by the Company for CSR activities are utilized effectively and regularly monitoring implementation.
- Disclosing in its Annual Report the names of CSR Committee members, the content of the CSR policy and ensure annual reporting of its CSR activities on the Company website.

As per Section 135 the reasons for under spending of the allocated CSR budget shall be specified in the Board's Report.

TREATMENT OF SURPLUS ARISING OUT OF CSR ACTIVITIES

The surplus arising out of the CSR activities, if any, will not be considered as a part of the business profits of the company.

CSR COMMITTEE

Composition of the The CSR committee: will consist of three or more directors

The CSR committee of Interarch Building Products Private Limited will be responsible for:

- Formulating the CSR policy in compliance to Section 135 of the Companies Act 2013
- Identifying activities to be undertaken as per Schedule VII of the Companies Act 2013 .



- Recommending to Board the CSR expenditure to be incurred.
- Recommending to Board, modifications to the CSR policy as and when required.
- Regularly monitoring the implementation of the CSR policy

MONITORING AND REPORTING FRAMEWORK

Interarch Building Products Private Limited CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the activities undertaken directly or through its trusts or other agencies. It will ensure funds spent on CSR programmes are creating the desired impact. The Committee shall from time to time explore the ways and means whereby improvements that need to be brought about onwards the discharge of CSR by the Company are identified and steps taken to ensure that measures necessary to effectuate the areas of improvement so identified are taken in the right earnest.

DOCUMENTATION AND REPORTING

The Company's engagement in this domain is disseminated on its website, annual reports, its house journal s and through the media.

GENERAL

1. Any term or aspect not specifically defined or set out in this Policy shall be construed to mean what is laid down in respect thereof under the Act or the CSR Rules.
2. Any or all provisions of the CSR Policy would be subject to revision/ amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time.
3. The Company reserves the right to modify, cancel, add, or amend any of these Rules.

